

ΔΣΦinancial Page

Budgeting for 2009-2010 School Year

Here are some basic fees that will be due to the Headquarters this year.

*****Initiation Fees and Pledge Fees*****

The following are the pledge & initiation fees for Fall 2009 and Spring 2010:

Pledge Fees **\$75** (\$10 discount if received with membership form at Headquarters within 14 days of pledging)
Initiation Fees **\$225** (\$10 discount if, pledge form on file and received 14 days prior to initiation)

*****Semester Dues*****

Per Man Dues:

The base rate for dues for the 2009-2010 school year is \$185 per initiate and \$50** per pledge per semester. Fees will again be due in 3 installments each semester. The Fall down payment is due in **September**, the 2nd payment, along with the status report and R&A Certification Form, is due **October 9**, and the final payment is due **November 9**. The Spring down payment is due in **January**, the 2nd payment, along with the status report and R&A Certification Form, is due **February 10** and the final payment is due **March 10**. The following two factors affect the amount you pay the Headquarters for per man assessments:

GRADE FACTOR:

The following table shows the debit and credit system for chapter grades:

.30 Below the All Campus Average	Add \$10 per man
.15 to .29 below the A.C.A.	Add \$8 per man
.30 above the A.C.A.	Subtract \$10 per man
.15 to .29 above the A.C.A.	Subtract \$8 per man

Whether your chapter gets an additional charge or a credit to your per man fees is based upon the grades your chapter had for the equivalent semester from the previous year. In other words, whatever your chapter's grades were for the Fall semester of 2008 will determine whether your chapter gets a credit or a surcharge for Fall 2009 and Spring semester of 2009 will determine whether your chapter gets a credit or a surcharge for Spring 2010. The grade factor does not affect the pledge dues.

RISK FACTOR:

The rate your chapter pays depends on your living arrangements, claims experience, and risk management compliance (chapters who have been on probation and suspension receive a surcharge). In addition, chapters that had full attendance (ten men) at the previous academic year's (2009) Regional Leadership Academy receive a discount of \$5 per man. The risk factor does not affect the pledge dues.

**** Chapters will be assessed insurance dues of \$50 per pledge.**

Convention and RLA Fees:

Each chapter and colony is assessed \$250 per semester for the purpose of sending four delegates to the 2011 Convention in Orlando. Each chapter and colony is assessed a \$150 fee per semester for the RLA. These are mandatory fees not dependent on attendance.

If you have any questions about any of these areas call Judy Hamilton at (317) 634-1899 ext 413.